

ASIM TEXTILE MILLS LTD
STATEMENT OF CASH FLOWS
FOR THE 1ST QUARTER ENDED SEPTEMBER 30,2005
(UN-AUDITED)

	(Rupees in Thousand)	
	SEPTEMBER 30 2 0 0 5	SEPTEMBER 30 2 0 0 4
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit /(Loss) Before taxation	1,051	(17,682)
Adjustment for:		
Depreciation	5,596	6,255
Financials	6,295	7,631
Profit on disposal of property, plant and equipment	-	(2)
Provision for gratuity	349	(549)
Profit on PLS account	-	(120)
	12,240	13,215
	13,291	(4,467)
Operating profit /(loss) before working capital changes		
(Increase) / decrease in current assets		
- stores & spares	379	(410)
- stock in trade	(2,748)	(10,779)
- Trade debtors	(2,146)	(1,737)
- Advances, prepayments & other receivables	6,186	(5,764)
Increase /(Decrease) in current liabilities		
Trade and other payables	3,584	(2,995)
	5,255	(21,685)
CASH GENERATED FROM / (USED IN)OPERATIONAS	18,546	(26,152)
Financial charges paid	(25)	(106)
Taxes paid	(547)	(728)
Gratuity paid	(147)	(165)
	(719)	(999)
Net cash from / (used in) operating activities	17,827	(27,151)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Sale Proceeds of Fixed assets	-	390
Purchase of fixed assets	(24)	(1,079)
Long term deposit	-	5,084
Profit on PLS accounts	-	120
Net cash used in investing activities	(24)	4,515
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net (increase/decreas) in cash and cash equivalents	17,803	(22,636)
Cash and cash equivalents at the beginning of the period	16,444	26,289
Cash and cash equivalents at the end of the period	34,247	3,653
CHIEF EXECUTIVE		DIRECTOR