

ASIM TEXTILE MILLS LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE FIRST QUARTER ENDED SEPTEMBER 30 , 2005.

(UN - AUDITED)

PARTICULARS	SHARE CAPITAL	ACCUMULATED LOSS	TOTAL
Balance as on September 30,2004	151,770	(506,243)	(354,473)
Net loss for the period	-	(37,171)	(37,171)
Transfer from surplus on revaluation of property,plant and equipment on incremental depreciation charged to current period-net of deferred tax	-	6,856	6,856
Balance as on June 30,2005	151,770	(536,558)	(384,788)
Net pfofit for the three months ended on september 30,2005	-	1,611	1,611
Transfer from surplus on revaluation of property,plant and equipment on incremental depreciation charged to current period-net of deferred tax	-	2,200	2,200
Balance as on September 30,2005	151,770	(532,747)	(380,977)

CHIEF EXECUTIVE

DIRECTOR