

ASIM TEXTILE MILLS LTD
PROFIT AND LOSS ACCOUNT
FOR THE 1ST QUARTER ENDED SEPTEMBER 30,2005
(UN-AUDITED)

	(Rupees in thousands)	
	SEPTEMBER 30 2 0 0 5	SEPTEMBER 30 2,004
SALES	124,831	98,807
COST OF SALES	115,271	106,729
GROSS PROFIT /(LOSS)	9,560	(7,922)
OPERATING EXPENSES		
Selling and distribution	598	303
Administrative and general	1,616	1,914
	2,214	2,217
Operating profit /(Loss)	7,346	(10,139)
Financial cost	(6,295)	(7,631)
Other income	-	88
Profit / (Loss) before taxation	1,051	(17,682)
Taxation	560	(222)
Net Profit /(Loss) for the period after taxation	1,611	(17,904)
Accumulated loss brought forward	(536,558)	(481,405)
Accumulated losses	(534,947)	(499,309)
Transferred from surplus on revaluation of fixed assets in respect of incremental depreciation charged to : - current period - net of deferred taxation	2,200	(6,934)
Accumulated loss Transferred To Balance Sheet	(532,747)	(506,243)
Earning per share - Basic (Rupees per share)	0.11	(1.18)

CHIEF EXECUTIVE

DIRECTOR