

*1st QUARTER
PERIOD ENDED*

*SEPTEMBER 30,
2021*

UN-AUDITED



Asim Textile Mills Ltd.

COMPANY INFORMATION

BOARD OF DIRECTORS:

CHIEF EXECUTIVE:
DIRECTORS:

MR. ZAHID ANWAR
MR. IMRAN ZAHID
MR. ZEESHAN ZAHID
MS. NOORULAIN ZAHID
MR. ANWAR UL HAQ
MR. ZULQARNAIN
MR. ALI RAZA ZAFAR

AUDIT COMMITTEE:

CHAIRMAN:
MEMBER:
MEMBER:

MR. ZULQARNAIN
MR. ZEESHAN ZAHID
MR. ALI RAZA ZAFAR

HUMAN RESOURCES & REMUNERATION COMMITTEE:

CHAIRMAN:
MEMBER:
MEMBER:

MR. ALI RAZA ZAFAR
MR. ZEESHAN ZAHID
MR. ANWAR UL HAQ

COMPANY SECRETARY:

MR. AJMAL SHABAB

CHIEF FINANCIAL OFFICER:

MR. ABRAR MOHSIN

AUDITORS:

M/S KRESTON HYDER BHIMJI & CO.
CHARTERED ACCOUNTANTS

BANKS:

MEEZAN BANK
JS BANK LIMITED
UNITED BANK LIMITED
NATIONAL BANK OF PAKISTAN
AL BARAKA BANK (PAKISTAN) LIMITED

LEGAL ADVISOR:

MR. ZIA-UL-HAQ (ADVOCATE)

REGISTERED OFFICE:

JK HOUSE, 32-W, SUSAN ROAD,
MADINA TOWN, FAISALABAD

SHARE REGISTRAR OFFICE:

HAMEED MAJEED ASSOCIATES (PVT) LTD
1ST FLOOR, H.M HOUSE, 7-BANK SQUARE
LAHORE.

MILLS:

32-KM, SHEIKHUPURA ROAD, FAISALABAD

WEB SITE:

www.asimtextile.com

ASIM TEXTILE MILLS LIMITED

CHAIRMAN, S REVIEW

I am pleased to present the financial results of the Company for the 1st quarter. Despite increasing prices of raw materials company managed to earn net Profit of Rs 22.722 million as compared to net Profit of Rs 11.672 million of corresponding quarter of last year.


The management remains committed to maintain focus on sustaining the financial performance of your company. We thank our shareholders, customers, bankers and staff for their support and trust in the company.

In the end, I would like to thank the Board of Directors for their valuable contribution and guidance throughout the period.

October 29, 2021

Faisalabad.

For and on behalf of the Board



MR. ANWAR UL HAQ

Chairman BOD

عاصم ٹیکسٹائل ملز لمیٹڈ

چیئرمین کا جائزہ

ہم پہلی سہ ماہی بعد خوشی کمپنی کے مالی نتائج پیش کر رہے ہیں، خام مال کی بڑھتی ہوئی قیمتوں کے باوجود پہلی سہ ماہی کے نتائج کو بہتر بنایا گیا ہے۔

پچھلے سال کی اسی سہ ماہی کے خالص منافع -11.671/ ملین روپے کے مقابلے میں کمپنی نے -22.722/ ملین روپے کا خالص منافع حاصل کیا ہے۔ انتظامیہ آپ کی کمپنی کی مالی کارکردگی کو برقرار رکھنے کے لئے پرعزم ہے۔

ہم اپنے حصص یافتگان، صارفین، بکروں اور عملے کی کمپنی میں ان کی حمایت اور اعتماد کے لئے ان کا شکریہ ادا کرتے ہیں۔

آخر میں میں بورڈ آف ڈائریکٹرز کا بھی شکریہ ادا کرنا چاہتا ہوں جن کی طرف سے پورے سال کے دوران قیمتی شراکت اور رہنمائی فراہم کی جاتی رہی۔

29 اکتوبر 2021

فیصل آباد

بورڈ کی طرف سے
محمد انوار الحق
چیئرمین بورڈ آف ڈائریکٹرز

ASIM TEXTILE MILLS LIMITED
DIRECTORS' REPORT TO THE MEMBERS

Your directors are pleased to present 1st quarter accounts for the period ended September 30, 2021.

The Company has earned net Profit of Rs 22.722 million as compared to net Profit of Rs 11.672 million of corresponding quarter of last year.

Profit per share for this quarter is Rs. 1.50 as compared to profit per share of Rs. 0.77 during corresponding quarter of last year.

There has been no change in the position of on going court cases with the bank, as reported in the director's report of the financial statements for the year ended 30.06.2021.

Transactions with related parties are carried out at arms length. The prices are determined in accordance with comparable uncontrolled price method.

The management would like to place on record its appreciation for the continuous support of its shareholders, customers and employees and expect to receive same cooperation in future.

October 29, 2021

Faisalabad.

For and on behalf of the Board


ZAHID ANWAR

Chief Executive Officer

عاصم ٹیکسٹائل ملز لمیٹڈ کے حصہ داران کے لیے ڈائریکٹرز رپورٹ

آپ کے ڈائریکٹرز پہلی سہ ماہی 30 ستمبر 2021 کی پہلی سہ ماہی کی رپورٹ پیش کرنے پر خوش ہیں۔

آپ کی کمپنی نے اس سہ ماہی میں مبلغ 22.722 ملین روپے کا خالص منافع کمایا جبکہ پچھلے سال اسی عرصہ کے دوران کمپنی کو مبلغ 11.672 ملین روپے کا منافع ہوا تھا۔

پہلی سہ ماہی میں فی شیئر آمدنی (EPS) مبلغ 1.50 روپے ہے۔ جبکہ پچھلے سال کی اس سہ ماہی میں فی شیئر منافع 0.77 روپے ہوا تھا۔

بینک کے ساتھ عدالتی مقدمات اسی پوزیشن میں ہیں 30 جون 2021 سے اب تک ان میں کوئی تبدیلی نہیں آئی۔

ریلیٹیو پارٹنرز کے ساتھ لین دین آرم لینتھ ٹرانزیکشن کے تحت کی گئی ہیں

ہم اپنے معزز خریداروں، حصہ داروں کے تعاون اور سٹاف ممبران کی انتھک محنت کی قدر کرتے ہیں۔ اور اللہ تعالیٰ سے دعا گو ہیں کہ وہ ہمیشہ اپنی رحمت کا سایہ ہم پر رکھے۔ اور آئیو اا وقت اچھا ہو۔ آمین

بورڈ آف ڈائریکٹران کی طرف سے



29 اکتوبر 2021

فیصل آباد

چیف ایگزیکٹو آفیسر

ASIM TEXTILE MILLS LIMITED
CONDENSED INTERIM BALANCE SHEET
AS AT SEPTEMBER 30, 2021

	Note	Un-Audited September 30, 2021	Audited June 30, 2021
{ R U P E E S }			
NON CURRENT ASSETS			
Property, plant and equipment	5	500,627,457	506,790,243
Long term deposits		<u>22,178,406</u>	<u>15,038,156</u>
		522,805,863	521,828,399
CURRENT ASSETS			
Stores and spares		22,003,044	22,045,411
Stock in trade		245,389,497	141,513,069
Trade debts		69,815,969	59,992,572
Advances and prepayments and other receivables	6	7,921,344	8,257,823
Short term investment		24,090,718	23,651,905
Accrued income		449,870	449,870
Balance with statutory authorities		38,332,583	21,142,474
Cash and bank balances		<u>319,614,288</u>	<u>413,808,044</u>
		727,617,313	690,861,168
TOTAL ASSETS		<u>1,250,423,176</u>	<u>1,212,689,567</u>
SHARE CAPITAL AND RESERVES			
Authorized capital			
17,500,000 ordinary shares of Rs.10 each		<u>175,000,000</u>	<u>175,000,000</u>
Issued, subscribed and paid up capital			
15,177,000 ordinary shares of Rs. 10 each, fully paid in cash		151,770,000	151,770,000
Accumulated losses		(8,497,214)	(33,839,180)
Surplus/(Deficit) on remeasurement of investments		2,022,352	1,691,756
Surplus on revaluation of property, plant and equipment	7	<u>232,369,780</u>	<u>234,990,049</u>
		377,664,919	354,612,625
NON CURRENT LIABILITIES			
Deferred liabilities	8	112,384,704	113,298,671
CURRENT LIABILITIES			
Trade and other payables		140,271,887	132,318,757
Accrued mark up		194,161,422	194,161,422
Short term borrowing		417,590,707	417,590,707
Provision for taxation		8,349,538	707,385
		<u>760,373,554</u>	<u>744,778,271</u>
CONTINGENCIES AND COMMITMENTS	9	-	-
TOTAL EQUITY AND LIABILITIES		<u>1,250,423,176</u>	<u>1,212,689,567</u>

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.

CHIEF EXECUTIVE OFFICER


DIRECTOR

CHIEF FINANCIAL OFFICER


ASIM TEXTILE MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021

	Note	Quarter Ended	
		September 30, 2021	September 30, 2020
{ R U P E E S }			
Sales-net		466,211,165	396,400,732
Cost of sales	10	(424,819,957)	(371,005,859)
Gross profit		41,391,208	25,394,873
Operating expenses			
Distribution Cost		(303,825)	(754,000)
Administrative expenses		(8,996,511)	(7,669,038)
Other operating expenses		(2,794,124)	(1,476,815)
		(12,094,460)	(9,899,854)
Profit from operations		29,296,748	15,495,019
Finance cost		(248,082)	(9,940)
Other income		5,825,589	3,140,994
Profit before taxation		34,874,255	18,626,073
Taxation		12,152,558	6,954,336
Profit for the period		22,721,697	11,671,737
Profit per share - Basic and diluted		1.50	0.77

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE OFFICER


DIRECTOR

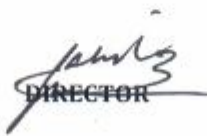

CHIEF FINANCIAL OFFICER

ASIM TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021

	Quarter Ended	
	September 30, 2021	September 30, 2020
	{ R U P E E S }	
Profit for the period	22,721,697	11,671,737
Items that will be reclassified subsequently to profit or loss		
Unrealized gain on changes in fair value of investments	438,813	2,862,553
Related effect of deferred tax liability	(108,217)	-
	330,596	2,862,553
Total comprehensive income for the period	23,052,294	14,534,290

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

ASIM TEXTILE MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021

	Share Capital	Accumulated loss	Revaluation (Deficit) on resmeasurement of investment	Revaluation surplus on plant and Equipment	Total
(R U P E E S)					
Balance as at July 01, 2020	151,770,000	(121,097,747)	(2,928,204)	245,985,909	273,729,958
Profit for the year	-	11,671,737	-	-	11,671,737
Other comprehensive income	-	-	2,862,553	-	2,862,553
Total comprehensive income for the period	-	11,671,737	2,862,553	-	14,534,290
Incremental depreciation on revalued property plant and equipment for the period	-	3,871,782	-	(3,871,782)	
Tax effect on incremental depreciation		(1,084,099)		1,084,099	
Balance as at September 30, 2020	<u>151,770,000</u>	<u>(106,638,327)</u>	<u>(65,651)</u>	<u>243,198,226</u>	<u>288,264,248</u>
Balance as at July 01, 2021	151,770,000	(33,839,180)	1,691,756	234,990,049	354,612,625
Profit for the period	-	22,721,697	-	-	22,721,697
Other comprehensive income	-	-	330,596	-	330,596
Total comprehensive income	-	22,721,697	330,596	-	23,052,294
Incremental depreciation on revalued assets for the period	-	3,639,262		(3,639,262)	
Tax effect on incremental depreciation	-	(1,018,993)		1,018,993	
Balance as at September 30, 2021	<u>151,770,000</u>	<u>(8,497,214)</u>	<u>2,022,352</u>	<u>232,369,780</u>	<u>377,664,919</u>

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

ASIM TEXTILE MILLS LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021

	Quarter Ended	
	September 30,	September 30,
	2021	2020
	{ R U P E E S }	
a) CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	34,874,255	18,626,073
Adjustments for non cash and other items		
Depreciation	6,256,155	6,677,181
Profit on deposit accounts	(5,617,670)	(3,016,550)
Profit on disposal	(7,919)	(124,444)
Balances written back	(200,000)	-
Provision for WPPF	1,883,419	-
Provision for WWF	910,705	471,671
Finance cost	248,082	9,940
Cash generated before changes in working capital	38,347,027	22,643,872
Changes in working capital		
(Increase)/decrease in current assets		
Stores and spares	42,367	(1,083,808)
Stock in trade	(103,876,428)	(28,177,770)
Trade debts	(9,823,397)	26,581,920
Advances, prepayments	336,479	(24,901,569)
Tax refunds due from Government	(17,190,109)	5,829,932
Increase / (decrease) in current liabilities		
Trade and other payables	5,022,708	32,626,904
	(125,488,380)	10,875,609
Cash generated from operations	(87,141,353)	33,519,481
Finance cost paid	(111,784)	(9,940)
Balances written back	200,000	-
Taxes paid	(5,532,589)	(6,580,196)
	(5,444,373)	(6,590,136)
Net cash generated from operating activities	(92,585,726)	26,929,345
b) CASH FLOWS FROM INVESTING ACTIVITIES		
Addition in property, plant and equipment	(125,450)	(1,072,900)
Long term deposits	(7,140,250)	-
Cash Received on disposal of vehicle	40,000	485,000
Profit on deposit accounts received	5,617,670	3,016,550
Net cash used in operating activities	(1,608,030)	2,428,650
Net increase / (decrease) in cash and cash equivalents	(94,193,756)	29,357,995
Cash and cash equivalents at the beginning of the period	413,808,044	217,631,187
Cash and cash equivalents at the end of the period	319,614,288	246,989,182

The annexed notes 1 to 14 form an integral part of the condensed interim financial information.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

ASIM TEXTILE MILLS LIMITED**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)****FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021****1. COMPANY AND ITS OPERATIONS**

- 1.1** The Company is limited by shares and incorporated in Pakistan under the repealed Companies Ordinance, 1984. Its shares are quoted at Karachi, Islamabad and Lahore stock exchanges, with effect from January 11, 2016 all three Stock Exchanges merged into Pakistan Stock Exchange. The principal business of the Company is manufacturing and sale of yarn. The Mill is situated at Tehsil Jaranwala, District Faisalabad in the Province of Punjab and the registered office of the Company is situated at JK House, 32-W, Susan Road, Madina Town, Faisalabad.

2. STATEMENT OF COMPLIANCE

This condensed interim financial information is un-audited and has been prepared in accordance with the requirements of the International Financial Reporting Standard (IFRS) IAS 34 'Interim Financial Reporting' as applicable in Pakistan. This condensed interim financial information does not include all of the information and disclosures required for annual financial statements, and should be read in conjunction with the financial statements of company as at and for the year ended June 30, 2021.

These condensed interim financial statements comprise of condensed interim balance sheet, condensed interim profit and loss accounts, condensed interim statement of comprehensive income, condensed interim statement of cash flow and condensed interim statement of changes in equity together with the selected notes for the first quarter ended September 30, 2021.

3. SIGNIFICANT ACCOUNTING POLICIES

- The accounting policies and methods of computation which have been used in the preparation of this condensed interim financial information are the same as those applied in preparation of the financial statements for the preceding year ended June 30, 2021.

- Amendments to certain existing standards and new interpretations on approved accounting standards effective during the period either were not relevant to the company's operations or did not have any impact on the accounting policies of the company.

4. ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

- The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.
- Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended June 30, 2021.
- The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2021.

5. PROPERTY, PLANT AND EQUIPMENT

Operating fixed assets-tangible

	Un-Audited September 30, 2021	Audited June 30, 2021
	{ R U P E E S }	
Opening balance - (NBV)	506,790,243	531,954,937
Addition at cost during the period / year	125,450	2,002,459
Deletion (NBV)	70,800	(550,000)
	<u>506,986,493</u>	<u>533,407,396</u>
Depreciation charged for the period	<u>(6,294,874)</u>	<u>(26,617,153)</u>
	<u>500,691,619</u>	<u>506,790,243</u>

6. ADVANCES PREPAYMENTS AND OTHER RECEIVABLES

	<u>7,921,344</u>	<u>8,257,823</u>
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	Un-Audited September 30, 2021 (R U P E E S)	Audited June 30, 2021
7 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT		
Balance as on July 01,	234,990,049	245,985,909
Surplus on revaluation created during the period/year	-	-
	<u>234,990,049</u>	<u>245,985,909</u>
Less: Incremental depreciation on revalued property, plant and equipment for the period/year	(3,639,262)	(15,487,127)
Related effect of deferred tax liability	1,018,993	4,491,267
	<u>(2,620,269)</u>	<u>(10,995,860)</u>
Balance as on Sep. 30,	<u>232,369,780</u>	<u>234,990,049</u>

First revaluation of company,s building on freehold land and plant & machinery was carried out as on September 30, 1995 by an independent valuer M/s Iqbal A. nanjee & Co. Lahore on the basis of depreciated replacement values.

Second revaluation of company,s freehold land, building on freehold land and plant and machinery has been carried out on September 30, 2000 by an independent valuer Inspectorates Corporation International (Pvt) Limited, Lahore and the same has been verified by SBP's approved auditors on the basis of depreciated replacement values.

Third revaluation of company,s freehold land, building on freehold land, plant and machinery and electric installations has been carried out on June 30, 2012 by an independent valuer M/s Nizamy Associates, Faisalabad on the basis of depreciated replacement values.

Fourth revaluation of company,s freehold land, building on freehold land, plant and machinery and electric installations has been carried out on September 30, 2015 by an independent valuer M/s Amir Evaluators & Consultants, Peshawar on the basis of depreciated replacement values.

Fifth revaluation of company,s freehold land, building on freehold land, plant and machinery and electric installations has been carried out on June 30, 2020 by an independent valuer M/s S.A Association Lahore on basis of depreciated replacement values.

8 DEFERRED LIABILITIES	NOTE		
Deferred taxation	8.1	112,384,704	113,298,671
Staff retirement gratuity	8.2	-	-
		<u>112,384,704</u>	<u>113,298,671</u>

8.1 DEFERRED TAXATION

Opening balance	113,298,671	118,636,604
(Adjusted)/Provided during the year	(913,967)	(5,337,933)
Closing balance	<u>112,384,704</u>	<u>113,298,671</u>

This comprise of following:

Deferred tax liability:

Taxable temporary differences relating to operating assets	25,502,776	25,736,952
Taxable temporary differences relating to short term investments	108,217	690,999
Taxable temporary differences relating to surplus on revaluation of property, plant and equipment	86,744,426	87,763,419

Deferred tax assets:

Deductible temporary differences related to staff retirement benefits		-
Deductible temporary differences related to minimum tax	29,285	(892,699)
	<u>112,384,704</u>	<u>113,298,671</u>

8.2 STAFF RETIREMENT GRATUITY

Balance as on July 01,	-	381,131
Paid during the period/year	-	(381,131)
Balance as on September 30,	<u>-</u>	<u>-</u>

9 CONTINGENCIES AND COMMITMENTS

Contingencies

9.1 The company has instituted a suit in the Honorable Lahore High Court, Lahore against Faysal Bank Limited claiming damages on account of acquisition of un-remunerative agricultural land on the advice of FIBL (Faysal Islamic Bank Limited), for not providing timely cash finance facilities despite written commitments and for charging illegal profits against the principles of Islamic Banking in contravention of the objective clause of its memorandum of Association, Articles of Association and against circulars issued by the State Bank of Pakistan. The amount claimed for the first two counts is Rs. 141.831 million (including claims of Central Excise Duty), whereas the amount of last count has been left for the court to determine.

The counter suite filed by the Faysal Bank for recovery of Rs. 454.502 million along with costs and cost of funds before the Honorable Lahore High Court (Single Judge), Lahore has been adjudicated on 04.06.2015 against the company. The company has filed an appeal in Honourable Lahore High Court, Lahore (Division Bench) vide R.F.A. No. 1372/2015 on various grounds including the company being condemned unheard. Due to litigations, the Bank is not responding and confirming the balance to the company. Having been undeterminable at this stage, provision for cost of funds has not been accounted for.

9.2 The department while initiating sales tax audits of the Company for the tax years 2012 and 2014, created demands on account of supplies from suspended/blacklisted units aggregated to amount of Rs. 818,182/-. Being aggrieved the Company filed appeals before Comissinor Inland Revenue (Appeals) who upheld the department's stance. The Company filed second appeals before Appellate Tribunal Inland Revenue Lahore on 15-Aug-2012, 25-Jul-2014, and 09-Oct-2014 which are pending for final decision. The management is contesting the case diligently and legal advisor is optimistic that the cases will be decided in the favour of the Company. Therefore, no provision has been made in these accounts.

	NOTE	Quarter Ended	
		September 30, 2021	September 30, 2020
10 COST OF SALES			
Raw material consumed	10.1	334,486,504	252,030,343
Stores and spares consumed		10,762,230	8,052,837
Packing material consumed		8,246,859	6,282,583
Salaries, wages and benefits	10.2	52,435,773	40,839,151
Fuel and power		78,031,876	62,095,543
Fee and subscription		-	54,114
Repairs and maintenance		1,170,730	630,271
Postage and telecommunication		7,844	11,199
Insurance		814,988	752,506
Depreciation		5,845,819	6,190,222
Others		326,390	547,204
		<u>492,129,013</u>	<u>377,485,973</u>
Work in process			
Opening balance		8,693,422	7,973,295
Closing balance		(6,295,170)	(7,825,777)
		<u>2,398,252</u>	<u>147,518</u>
Cost of goods manufactured		<u>494,527,265</u>	<u>377,633,491</u>
Finished goods			
Opening balance		40,184,593	9,936,664
Closing balance		(109,891,901)	(16,564,296)
		<u>(69,707,308)</u>	<u>(6,627,632)</u>
		<u>424,819,957</u>	<u>371,005,859</u>
10.1 RAW MATERIAL CONSUMED			
Opening balance		92,635,054	120,169,326
Purchases		371,053,876	273,728,000
		<u>463,688,930</u>	<u>393,897,326</u>
Closing balance		(129,202,426)	(141,866,983)
		<u>334,486,504</u>	<u>252,030,343</u>

10.2 This includes a sum of Rs. 1,145,094/- (Sep.-2020-Rs.1,056,427/-) in respect of defined contribution plan.

11 RELATED PARTY TRANSACTIONS

The Company in the normal course of business carries out transactions with various related parties which comprise of associated undertakings and other key management personnel. Amounts due from and due to related parties, if any, are shown under relevant notes to condensed interim financial information. Transactions with related parties undertaken during the period were as follows:-

	Quarter Ended	
	September 30, 2021	September 30, 2020
	{ R U P E E S }	
Post employment benefit	1,253,226	1,162,675
Repayment to directors	1,651,546	4,825,295

12 TAXATION

12.1 The provision for taxation made in this condensed interim financial information is subject to adjustment in :

13 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial information were authorized for issue on October 29, 2021 by the Board of Directors of the Company.

14 GENERAL

14.1 Previous year/period figures have been rearranged and reclassified wherever necessary for the purpose of comparison. For better presentation no major reclassification is made in the corresponding figures.

14.2 Comparative figures of profit and loss account, statement of comprehensive income and statement of changes in equity has been restated.

14.3 Figures have been rounded off to the nearest rupee.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

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