

ASIM TEXTILE MILLS LIMITED
INTERIM CONDENSED CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2009
(UN AUDITED)

| | SEPTEMBER 30, 2009 | SEPTEMBER 30, 2008 |
|---|----------------------|--------------------|
| | (Rupees in thousand) | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 7,156 | 3,974 |
| Adjustments for: | | |
| Depreciation | 4,790 | 5,059 |
| Finance cost | 29 | 2 |
| | 4,819 | 5,061 |
| Profit before working capital changes | 11,975 | 9,035 |
| (Increase)/decrease in current assets | | |
| Stores and spares | (1,135) | (356) |
| Stock in trade | (6,837) | (5,346) |
| Trade debts | - | (1,051) |
| Advances | (3,802) | (2,513) |
| Balance with statutory authorities | 251 | (489) |
| Increase/(decrease) in current liabilities | | |
| Trade and other payables | (5,390) | (4,620) |
| | (16,913) | (14,375) |
| Cash used in operations | (4,938) | (5,340) |
| Finance cost paid | (29) | (2) |
| Income tax paid | (96) | (68) |
| Gratuity paid | (205) | (367) |
| | (330) | (437) |
| Net cash used in operating activities | (5,268) | (5,777) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Fixed capital expenditure | (2,214) | (227) |
| Security deposit | - | (33) |
| Net cash used in investing activities | (2,214) | (260) |
| CASH FLOWS FROM FINANCING ACTIVITIES | - | - |
| Net increase/(decrease) in cash and cash equivalents | (7,482) | (6,037) |
| Cash and cash equivalents at the beginning of the quarter | 46,711 | 14,776 |
| Cash and cash equivalents at the end of the quarter | 39,229 | 8,739 |

CHIEF EXECUTIVE

DIRECTOR