

ASIM TEXTILE MILLS LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE HALF YEAR ENDED MARCH 31, 2004

Particulars	Share Capital	Accumulated Loss	Total
	Rupees (000)	Rupees (000)	Rupees (000)
Balance as at October 01, 2002	151,770	(532,299)	(380,529)
Net loss for the half year ended on March 31, 2003		(18,032)	(18,032)
Transfer from surplus on revaluation of fixed assets on incremental depreciation charged to:			
- Prior years		87,178	87,178
- Current year - net of deferred tax		7,792	7,792
Balance as at March 31, 2003	151,770	(455,361)	(303,591)
Net loss for the half year ended on September 30, 2003		(29,480)	(29,480)
Transfer from surplus on revaluation of fixed assets on incremental depreciation charged to Current year - net of deferred tax		7,792	7,792
Balance as at September 30, 2003	151,770	(477,049)	(325,279)
Net loss for the half year ended on March 31, 2004		(9,735)	(9,735)
Transfer from surplus on revaluation of fixed assets on incremental depreciation charged to Current year - net of deferred tax		7,402	7,402
Balance as at March 31, 2004	151,770	(479,382)	(327,612)

CHIEF EXECUTIVE

DIRECTOR