

ASIM TEXTILE MILLS LIMITED  
BALANCE SHEET AS ON DECEMBER 31, 2005

		Unaudited December 31, 2005	Audited June 30, 2005
ASSETS	Note	----- (Rupees '000') -----	
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment - <i>Tangible</i>	3	441,827	450,851
Long term deposits		5,084	5,084
		446,911	455,935
<b>CURRENT ASSETS</b>			
Stores and spares		3,161	2,475
Stock in trade		46,687	31,171
Trade debts		2,172	614
Advances, prepayments and other receivables		13,028	16,617
Cash and bank balances		6,502	16,444
		71,550	67,321
		518,461	523,256
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital			
17,500,000 (June 30, 2005: 17,500,000) ordinary shares of Rs. 10/- each		175,000	175,000
Issued, subscribed and paid up share capital			
15,177,000 (June 30, 2005: 15,177,000) ordinary shares of Rs. 10/- each fully paid in cash		151,770	151,770
Accumulated loss		(535,315)	(536,558)
		(383,545)	(384,788)
<b>SURPLUS ON REVALUATION OF FIXED ASSETS</b>		177,321	181,721
<b>NON CURRENT LIABILITIES</b>			
Long term finances		415,047	415,047
Deferred liabilities		96,215	98,302
		511,262	513,349
<b>CURRENT LIABILITIES</b>			
Trade and other payables		26,296	39,267
Interest accrued on long term financing		183,364	171,163
Short term borrowings		2,544	2,544
Provision for taxation		1,219	-
		213,423	212,974
<b>CONTINGENCIES AND COMMITMENTS</b>	4	-	-
		518,461	523,256

The review report to the members is annexed hereto.

The annexed notes form an integral part of these financial statements.

(CHIEF EXECUTIVE )

(DIRECTOR)