

ASIM TEXTILE MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY (Unaudited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2005

	Issued, subscribed and paid-up share capital	Accumulated Loss	Total
	----- (Rupees '000') -----		
BALANCE AS AT JUNE 30, 2004	151,770	(481,405)	(329,635)
TRANSFERRED FROM SURPLUS ON REVALUATION OF FIXED ASSETS			
Current period incremental depreciation- net of tax	-	(4,649)	(4,649)
LOSS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2004	-	(31,655)	(31,655)
BALANCE AS AT DECEMBER 31, 2004	<u>151,770</u>	<u>(517,709)</u>	<u>(365,939)</u>
BALANCE AS AT JUNE 30, 2005	151,770	(536,558)	(384,788)
TRANSFERRED FROM SURPLUS ON REVALUATION OF FIXED ASSETS			
Current period incremental depreciation- net of tax	-	4,400	4,400
LOSS FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2005		(3,157)	(3,157)
BALANCE AS AT DECEMBER 31, 2005	<u>151,770</u>	<u>(535,315)</u>	<u>(383,545)</u>

(CHIEF EXECUTIVE)

(DIRECTOR)