

ASIM TEXTILE MILLS LIMITED
INTERIM CONDENSED CASH FLOW STATEMENT (Unaudited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2008

	Half year ended December 31, 2008	Half year ended December 31, 2007
	----- (Rupees '000') -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) / profit before taxation	(6,087)	362
Adjustment for non cash charges and other items:		
Provision for gratuity	-	1,665
Depreciation	10,121	10,632
Finance cost	8	12
	<u>10,129</u>	<u>12,309</u>
Cash flow from operating activities before working capital changes	4,042	12,671
Working capital changes:		
(Increase)/decrease in current assets		
Stores and spares	374	253
Stock in trade	67,570	(15,025)
Trade debts	11	(1,680)
Advances	(1,655)	(1,065)
Balance with statutory authorities	(678)	780
Increase/(decrease) in current liabilities		
Trade and other payables	(13,654)	3,153
	<u>51,968</u>	<u>(13,584)</u>
Cash generated from/(used in) operations	56,010	(913)
Add/(less):		
Taxes paid	(185)	(184)
Gratuity paid	(962)	(1,100)
Finance cost paid	(8)	(12)
	<u>(1,155)</u>	<u>(1,296)</u>
Net cash generated from/(used in) operating activities	54,855	(2,209)
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(259)	(48)
Security deposits	(33)	-
Net cash used in investing activities	(292)	(48)
Net increase/(decrease) in cash and cash equivalents	54,563	(2,257)
Cash and cash equivalents at beginning of the period	14,776	9,816
Cash and cash equivalents at end of the period	<u>69,339</u>	<u>7,559</u>

The annexed notes form an integral part of these interim condensed financial statements.

(CHIEF EXECUTIVE)

(DIRECTOR)