

ASIM TEXTILE MILLS LIMITED
INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2008

	Note	Quarter Ended		Half Year Ended	
		Dec 31, 2008	Dec 31, 2007	Dec 31, 2008	Dec 31, 2007
----- (Rupees '000') -----					
Sales		209,928	131,865	362,412	280,836
Cost of sales	8	<u>218,364</u>	<u>128,314</u>	<u>365,085</u>	<u>276,808</u>
Gross (loss) / profit		(8,436)	3,551	(2,673)	4,028
OPERATING EXPENSES					
Administrative and general		<u>1,696</u>	<u>1,726</u>	<u>3,483</u>	<u>3,654</u>
		(10,132)	1,825	(6,156)	374
Other income- <i>profit on pls account</i>		<u>77</u>	<u>-</u>	<u>77</u>	<u>-</u>
		(10,055)	1,825	(6,079)	374
Finance cost	9	<u>6</u>	<u>5</u>	<u>8</u>	<u>12</u>
(Loss) / profit before taxation		(10,061)	1,820	(6,087)	362
Taxation :					
Current		-	(660)	-	(1,405)
Deferred		1,015	1,069	2,031	2,138
		<u>1,015</u>	<u>409</u>	<u>2,031</u>	<u>733</u>
(Loss) / profit after taxation		<u>(9,046)</u>	<u>2,229</u>	<u>(4,056)</u>	<u>1,095</u>
(Loss) / earnings per share		<u>(0.60)</u>	<u>0.15</u>	<u>(0.27)</u>	<u>0.07</u>

The annexed notes form an integral part of these interim condensed financial statements.

(CHIEF EXECUTIVE)

(DIRECTOR)