

ASIM TEXTILE MILLS LIMITED
INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (Unaudited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2008

	Issued, subscribed and paid-up share capital	Accumulated Loss	Total
	----- (Rupees '000') -----		
Balance as at July 01, 2007	151,770	(535,855)	(384,085)
Transferred from surplus on revaluation of Property, plant and equipment :			
Current period incremental depreciation- net of tax	-	3,971	3,971
Profit for the half year ended December 31, 2007	-	1,095	1,095
Balance as at December 31, 2007	<u>151,770</u>	<u>(530,789)</u>	<u>(379,019)</u>
Balance as at July 01, 2008	151,770	(524,059)	(372,289)
Transferred from surplus on revaluation of Property, plant and equipment :			
Current period incremental depreciation- net of tax	-	3,772	3,772
Loss for the half year ended December 31, 2008		(4,056)	(4,056)
Balance as at December 31, 2008	<u>151,770</u>	<u>(524,343)</u>	<u>(372,573)</u>

The annexed notes form an integral part of these interim condensed financial statements.

(CHIEF EXECUTIVE)

(DIRECTOR)