

ASIM TEXTILE MILLS LIMITED

CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

AS AT DECEMBER 31, 2009

	Note	December 31, 2009 (Un-audited) ----- (Rupees '000') -----	June 30, 2009 (Audited)
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	384,995	390,138
Security deposits		7,461	7,461
		392,456	397,599
CURRENT ASSETS			
Stores and spares		3,221	3,594
Stock in trade		74,799	19,567
Trade debts		4,295	-
Advances		9,492	8,120
Balance with statutory authorities		3,781	4,117
Cash and bank balances		23,069	46,711
		118,657	82,109
		511,113	479,708
SHARE CAPITAL AND RESERVES			
Authorized share capital			
17,500,000 (June 30, 2009: 17,500,000) ordinary shares of Rs. 10/- each		175,000	175,000
Issued, subscribed and paid up share capital			
15,177,000 (June 30, 2009: 15,177,000) ordinary shares of Rs. 10/- each fully paid in cash		151,770	151,770
Accumulated loss		(523,724)	(546,367)
		(371,954)	(394,597)
SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT			
		145,495	149,078
NON CURRENT LIABILITIES			
Long term financing	5	415,047	415,047
Deferred liabilities		78,440	80,673
		493,487	495,720
CURRENT LIABILITIES			
Trade and other payables		47,380	32,802
Interest accrued on long term financing	6	194,161	194,161
Short term borrowing		2,544	2,544
		244,085	229,507
CONTINGENCIES AND COMMITMENTS			
	7	-	-
		511,113	479,708

The annexed notes from 1 to 12 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR