

## ASIM TEXTILE MILLS LIMITED

### CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2009

	Half year ended December 31, 2009	Half year ended December 31, 2008
	----- (Rupees '000') -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (loss) before taxation	19,046	(6,087)
Adjustment for non cash charges and other items:		
Depreciation	9,586	10,121
Finance cost	40	8
	<u>9,626</u>	<u>10,129</u>
Operating profit before working capital changes	28,672	4,042
Working capital changes:		
(Increase)/decrease in current assets		
Stores and spares	373	374
Stock in trade	(55,232)	67,570
Trade debts	(4,295)	11
Advances	(1,372)	(1,655)
Balance with statutory authorities	(472)	(678)
Increase/(decrease) in current liabilities		
Trade and other payables	14,578	(13,654)
	<u>(46,420)</u>	<u>51,968</u>
<b>Cash (used in) / generated from operations</b>	(17,748)	56,010
Less :		
Taxes paid	(1,108)	(185)
Gratuity paid	(303)	(962)
Finance cost paid	(40)	(8)
	<u>(1,451)</u>	<u>(1,155)</u>
<b>Net cash (used in) / generated from operating activities</b>	(19,199)	54,855
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(4,443)	(259)
Security deposits	-	(33)
<b>Net cash used in investing activities</b>	(4,443)	(292)
<b>Net (decrease) / increase in cash and cash equivalents</b>	(23,642)	54,563
<b>Cash and cash equivalents at beginning of the period</b>	46,711	14,776
<b>Cash and cash equivalents at end of the period</b>	<u>23,069</u>	<u>69,339</u>

The annexed notes from 1 to 12 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR