

ASIM TEXTILE MILLS LTD
STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE IST QUARTER ENDED DECEMBER 31, 2004

(RUPEES IN THOUSAND)

	December 2,004	December 2,003
CASH FLOWS FROM OPERATING ACTIVITIES:		
Loss for the period before taxation	(14,543)	(4,745)
ADJUSTMENT FOR		
Provision for gratuity	633	185
Depreciation	5,815	6,118
Financial charges	7,244	8,605
	13,692	14,908
Operating Profit before working capital changes	(851)	10,163
Changes in working capital		
(Increase)/decrease in current assets		
Stores & spares	1,188	206
Stock in trade	12,467	(10,406)
Trade debtors	1,272	1,863
Advances ,deposits & other receivables	(12,393)	1,999
Increase/(decrease) in current liabilities		
Creditors , accrued & other liabilities	385	(3,704)
	2,919	(10,042)
CASH GENERATED FROM OPERATIONAS	2,068	121
Financial charges paid	(18)	(241)
Taxes paid	(510)	(1,447)
Gratuity paid	(111)	(130)
	(639)	(1,818)
Net cash from / (used in) operating activities	1,429	(1,697)
CASH FLOW FROM INVESTING ACTIVITIES:		
Fixed capital expenditures	0	(837)
Net cash from / (used in) investing activities	0	(837)
Net increase / (decrease) in cash and cash equivalents	1,429	(2,534)
Cash and cash equivalents at the beginning of period	3,653	18,608
Cash and cash equivalents at the end of period	5,082	16,074