

ASIM TEXTILE MILLS LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2006
(UN-AUDITED)

		SEPTEMBER 30	JUNE 30
		2006	2006
CAPITAL AND LIABILITIES	Note	(Rupees in thousand)	
SHARE CAPITAL AND RESERVES			
Authorized capital			
17,500,000 (2005: 17,500,000) ordinary shares of Rs. 10 each		175,000	175,000
Issued, subscribed and paid up capital		151,770	151,770
Accumulated losses		(547,444)	(543,341)
		(395,674)	(391,571)
SURPLUS ON REVALUATION OF			
PROPERTY PLANT AND EQUIPMENT		170,832	172,922
NON CURRENT LIABILITIES			
Long term finances		415,047	415,047
Deferred liabilities		93,349	94,298
		508,396	509,345
CURRENT LIABILITIES			
Trade and other payables		23,193	39,062
Interest accrued on long term financing		199,005	194,161
Short term borrowing		2,544	2,544
Provision for taxation		587	-
		225,329	235,767
CONTINGENCIES AND COMMITMENTS			
		-	-
		508,883	526,463
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment		431,453	436,848
Security deposits		7,337	7,337
		438,790	444,185
CURRENT ASSETS			
Stores and spares		2,987	3,046
Stock in trade		46,004	60,947
Trade debts		123	-
Advances, prepayments, tax refunds and other receivables		11,912	15,714
Cash and bank balances		9,067	2,571
		70,093	82,278
		508,883	526,463

CHIEF EXECUTIVE

DIRECTOR