

ASIM TEXTILE MILLS LIMITED
CASH FLOW STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2006
(UN-AUDITED)

	September 30, 2006	September 30, 2005
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(6,731)	1,051
Adjustments for :		
- Depreciation	5,473	5,596
- Provision for gratuity	595	349
- Finance cost	4,866	6,295
	10,934	12,240
Operating profit/(Loss) before working capital changes	4,203	13,291
(Increase)/decrease in current assets		
- Stores and spares	59	379
- Stock in trade	14,943	(2,748)
- Trade debts	(123)	(2,146)
- Advances and other receivables	4,394	6,186
Increase/(decrease) in current liabilities		
- Trade and other payables	(15,869)	3,584
	3,404	5,255
Cash generated from operations	7,607	18,546
Finance cost paid	(22)	(25)
Income tax paid	(592)	(547)
Gratuity paid	(419)	(147)
	(1,033)	(719)
Net cash (used in)/from operating activities	6,574	17,827
Cash flows from investing activities		
Fixed capital expenditure	(78)	(24)
Net cash used in investing activities	(78)	(24)
Cash flows from financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	6,496	17,803
Cash and cash equivalents at the beginning of the year/period	2,571	16,444
Cash and cash equivalents at the end of the year/period	9,067	34,247

CHIEF EXECUTIVE

DIRECTOR