ASIM TEXTILE MILLS LIMITED CASH FLOW STATEMENT FOR THE QUARTER ENDED SEPTEMBER 30, 2006 (UN-AUDITED)

CASH FLOWS FROM OPERATING ACTIVITIES(Rupees in thousand)Loss before taxation(6,731)1,051Adjustments for :5,4735,596- Depreciation5,4735,596- Provision for gratuity595349- Finance cost4,8666,29510,93412,240Operating profit/(Loss) before working capital changes4,20313,291(Increase)/decrease in current assets59379- Stock in trade14,943(2,748)- Trade debts(123)(2,146)- Advances and other receivables4,3946,186Increase/(decrease) in current liabilities115,869)3,584- Trade and other payables(15,869)3,584- Trade and other payables(15,869)3,584- Trade cost paid(22)(25)Income tax paid(22)(25)Income tax paid(22)(25)Income tax paid(1,033)(719)Net cash (used in)/from operating activities6,57417,827Cash flows from investing activities6,57417,827
Adjustments for : 5,473 5,596 Provision for gratuity Finance cost 10,934 12,240 Operating profit/(Loss) before working capital changes 4,203 13,291 (Increase)/decrease in current assets 4,866 6,295 Stores and spares 59 379 Stock in trade 14,943 (2,748) Trade debts (123) (2,146) Advances and other receivables 4,394 6,186 Increase/(decrease) in current liabilities 115,869) 3,584 Trade and other payables 3,404 5,255 Cash generated from operations 7,607 18,546 Finance cost paid (22) (25) Income tax paid (592) (547) Gratuity paid (419) (147) (1,033) (719) (147) Net cash (used in)/from operating activities 6,574 17,827
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Net cash (used in)/from operating activities6,57417,827
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Fixed capital expenditure (78) (24)
Net cash used in investing activities(78)
Cash flows from financing activities
Net (decrease)/increase in cash and cash equivalents6,49617,803
Cash and cash equivalents at the beginning of the year/period 2,571 16,444
Cash and cash equivalents at the end of the year/period 9,067 34,247

CHIEF EXECUTIVE

DIRECTOR