

**ASIM TEXTILE MILLS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR QUARTER ENDED SEPTEMBER 30, 2006**

|  | <b>Share<br/>Capital</b>    | <b>Accumulated<br/>Losses</b> | <b>Total</b>     |
|--|-----------------------------|-------------------------------|------------------|
|  | <b>(Rupees in thousand)</b> |                               |                  |
| <b>Balance as at June 30, 2005</b>   | 151,770                     | (536,558)                     | (384,788)        |
| Net loss for the period  | -                           | 1,611                         | 1,611            |
| Transfer from surplus on revaluation of<br>property, plant and equipment in respect<br>of incremental depreciation charged in<br>current period- net of deferred tax | -                           | 2,200                         | 2,200            |
| <b>Balance as at September 30, 2005</b>  | <u>151,770</u>              | <u>(532,747)</u>              | <u>(380,977)</u> |
| <b>Balance as at June 30, 2006</b>   | 151,770                     | (543,341)                     | (391,571)        |
| Net loss for the year  | -                           | (6,193)                       | (6,193)          |
| Transfer from surplus on revaluation of<br>property, plant and equipment in respect<br>of incremental depreciation charged in<br>current period- net of deferred tax | -                           | 2,090                         | 2,090            |
| <b>Balance as at September 30, 2006</b>  | <u>151,770</u>              | <u>(547,444)</u>              | <u>(395,674)</u> |

**(CHIEF EXECUTIVE)**

**(DIRECTOR)**