

ASIM TEXTILE MILLS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2006
(UN-AUDITED)

	September 30 2006	September 30 2005
	(Rupees in thousand)	
Sales	117,292	124,831
Cost of sales	116,770	115,271
Gross profit	522	9,560
Operating expenses		
Selling and distribution	611	598
Administrative and general	1,776	1,616
	2,387	2,214
Operating (loss) / Profit	(1,865)	7,346
Finance cost	(4,866)	(6,295)
(Loss) / profit before taxation	(6,731)	1,051
Taxation	538	560
(Loss) / profit after taxation	(6,193)	1,611
Accumulated losses brought forward	(543,341)	(536,558)
Accumulated losses	(549,534)	(534,947)
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period- <i>net of deferred tax</i>	2,090	2,200
Accumulated losses carried to balance sheet	(547,444)	(532,747)
Earnings per share - basic (Rupees per share)	(0.41)	0.11

CHIEF EXECUTIVE

DIRECTOR