

**ASIM TEXTILE MILLS LTD.**  
**BALANCE SHEET**  
**AS AT SEPTEMBER 30, 2007**

	UN-AUDITED SEPTEMBER 30, 2007	AUDITED JUNE 30, 2007
	(Rupees in thousand)	
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized capital		
17,500,000 ordinary shares of Rs.10 each	175,000	175,000
Issued, subscribed and paid up capital		
15,177,000 ordinary shares of Rs.10 each	151,770	151,770
Accumulated losses	(535,004)	(535,855)
	(383,234)	(384,085)
<b>SURPLUS ON REVALUATION OF PROPERTY PLANT AND EQUIPMENT</b>	162,578	164,563
<b>NON CURRENT LIABILITIES</b>		
Long term finances	415,047	415,047
Deferred liabilities	88,729	89,690
	503,776	504,737
<b>CURRENT LIABILITIES</b>		
Trade and other payables	30,406	25,423
Interest accrued on long term financing	194,161	194,161
Short term borrowing	2,544	2,544
Provision for taxation	745	-
	227,856	222,128
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
	510,976	507,343
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	417,698	422,996
Security deposits	7,428	7,428
	425,126	430,424
<b>CURRENT ASSETS</b>		
Stores and spares	2,582	2,777
Stock in trade	27,416	46,530
Trade debts	7	33
Advances & tax refunds	19,960	17,763
Cash and bank balances	35,885	9,816
	85,850	76,919
	510,976	507,343

**CHIEF EXECUTIVE**

**DIRECTOR**