

ASIM TEXTILEMILLS LTD.
CASH FLOW STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2007
(UN-AUDITED)

	September 30, 2007	September 30, 2006
CASH FLOWS FROM OPERATING ACTIVITIES	(Rupees in thousand)	
Loss before taxation	(1,458)	(6,731)
Adjustments for :		
- Depreciation	5,316	5,473
- Provision for gratuity	711	595
- Finance cost	7	4,866
	6,034	10,934
Operating profit before working capital changes	4,576	4,203
(Increase)/decrease in current assets		
- Stores and spares	195	59
- Stock in trade	19,114	14,943
- Trade debts	26	(123)
- Advances and other receivables	(2,160)	4,394
Increase/(decrease) in current liabilities		
- Trade and other payables	4,983	(15,869)
	22,158	3,404
Cash generated from operations	26,734	7,607
Finance cost paid	(7)	(22)
Income tax paid	(37)	(592)
Gratuity paid	(603)	(419)
	(647)	(1,033)
Net cash from operating activities	26,087	6,574
Cash flows from investing activities		
Fixed capital expenditure	(18)	(78)
Net cash (used) in investing activities	(18)	(78)
Cash flows from financing activities	-	-
Net increase in cash and cash equivalents	26,069	6,496
Cash and cash equivalents at the beginning of the year/period	9,816	2,571
Cash and cash equivalents at the end of the period	35,885	9,067

CHIEF EXECUTIVE

DIRECTOR