

**ASIM TEXTILE MILLS LTD.**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR QUARTER ENDED SEPTEMBER 30, 2007**  
**(UN-AUDITED)**

	<u>Share Capital</u>	<u>Accumulated Losses</u>	<u>Total</u>
	(Rupees in thousand)		
<b>Balance as at June 30, 2006</b>	151,770	(543,341)	(391,571)
Net loss for the period	-	(6,193)	(6,193)
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period- net of deferred tax	-	2,090	2,090
<b>Balance as at September 30, 2006</b>	<u>151,770</u>	<u>(547,444)</u>	<u>(395,674)</u>
<b>Balance as at June 30, 2007</b>	151,770	(535,855)	(384,085)
Net (loss) for the period	-	(1,134)	(1,134)
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period- net of deferred tax	-	1,985	1,985
<b>Balance as at September 30, 2007</b>	<u>151,770</u>	<u>(535,004)</u>	<u>(383,234)</u>

**(CHIEF EXECUTIVE)**

**(DIRECTOR)**