

**ASIM TEXTILE MILLS LTD.**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2007**  
**(UN-AUDITED)**

	September 30, 2007	September 30, 2006		
	(Rupees in thousand)			
Sales	148,971	117,292		
Cost of sales	<u>(148,494)</u>	<u>(116,770)</u>		
Gross profit	477	522		
Operating expenses				
Selling and distribution	<table border="1"><tr><td>-</td></tr></table>	-	<table border="1"><tr><td>(611)</td></tr></table>	(611)
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(611)				
Administrative and general	<table border="1"><tr><td>(1,928)</td></tr></table>	(1,928)	<table border="1"><tr><td>(1,776)</td></tr></table>	(1,776)
(1,928)				
(1,776)				
	<u>(1,928)</u>	<u>(2,387)</u>		
Operating (loss)	(1,451)	(1,865)		
Finance cost	<u>(7)</u>	<u>(4,866)</u>		
(Loss) before taxation	(1,458)	(6,731)		
Taxation	<u>324</u>	<u>538</u>		
(Loss) after taxation	(1,134)	(6,193)		
Accumulated losses brought forward	<u>(535,855)</u>	<u>(543,341)</u>		
Accumulated (losses)	(536,989)	(549,534)		
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period- <i>net of deferred tax</i>	<u>1,985</u>	<u>2,090</u>		
Accumulated (losses) carried to balance sheet	<u><u>(535,004)</u></u>	<u><u>(547,444)</u></u>		
Earnings per share - basic (Rupees per share)	<u>(0.07)</u>	<u>(0.41)</u>		

CHIEF EXECUTIVE

DIRECTOR