

**BALANCE SHEET**  
**AS AT SEPTEMBER 30, 2008**

	UN-AUDITED SEPTEMBER 30, 2008	AUDITED JUNE 30, 2008
(Rupees in thousand)		
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized capital		
17,500,000 ordinary shares of Rs.10 each	175,000	175,000
Issued, subscribed and paid up capital		
15,177,000 ordinary shares of Rs.10 each	151,770	151,770
Accumulated losses	(517,183)	(524,059)
	(365,413)	(372,289)
<b>SURPLUS ON REVALUATION OF</b>		
<b>PROPERTY PLANT AND EQUIPMENT</b>	154,736	156,622
<b>NON CURRENT LIABILITIES</b>		
Long term finances	415,047	415,047
Deferred liabilities	85,270	86,653
	500,317	501,700
<b>CURRENT LIABILITIES</b>		
Trade and other payables	45,691	50,311
Interest accrued on long term financing	194,161	194,161
Short term borrowing	2,544	2,544
	242,396	247,016
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
	532,036	533,049
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, plant and equipment	397,985	402,817
Security deposits	7,461	7,428
	405,446	410,245
<b>CURRENT ASSETS</b>		
Stores and spares	4,797	4,441
Stock in trade	96,136	90,790
Trade debts	1,071	20
Advances	12,072	9,559
Balance with statutory authorities	3,775	3,218
Cash and bank balances	8,739	14,776
	126,590	122,804
	532,036	533,049

**CHIEF EXECUTIVE**

**DIRECTOR**