

ASIM TEXTILEMILLS LTD.
CASH FLOW STATEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2008
(UN-AUDITED)

	September 30, 2008	September 30, 2007
	(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	3,974	(1,458)
Adjustments for :		
- Depreciation	5,059	5,316
- Finance cost	2	7
- Provision for gratuity	-	711
	5,061	6,034
Operating profit before working capital changes	9,035	4,576
(Increase)/decrease in current assets		
- Stores and spares	(356)	195
- Stock in trade	(5,346)	19,114
- Trade debts	(1,051)	26
- Advances	(2,513)	(3,137)
- Balance with statutory authorities	(489)	977
Increase/(decrease) in current liabilities		
- Trade and other payables	(4,620)	4,983
	(14,375)	22,158
Cash generated from operations	(5,340)	26,734
Finance cost paid	(2)	(7)
Income tax paid	(68)	(37)
Gratuity paid	(367)	(603)
	(437)	(647)
Net cash (used in)/generated from operating activities	(5,777)	26,087
Cash flows from investing activities		
Fixed capital expenditure	(227)	(18)
Security Deposits	(33)	-
Net cash (used) in investing activities	(260)	(18)
Cash flows from financing activities	-	-
Net increase in cash and cash equivalents	(6,037)	26,069
Cash and cash equivalents at the beginning of the period	14,776	9,816
Cash and cash equivalents at the end of the period	8,739	35,885

CHIEF EXECUTIVE

DIRECTOR