

ASIM TEXTILE MILLS LTD.
STATEMENT OF CHANGES IN EQUITY
FOR QUARTER ENDED SEPTEMBER 30, 2008
(UN-AUDITED)

	<u>Share Capital</u>	<u>Accumulated Losses</u>	<u>Total</u>
	(Rupees in thousand)		
Balance as at June 30, 2007	151,770	(535,855)	(384,085)
Net loss for the period	-	(1,134)	(1,134)
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period- net of deferred tax	-	1,985	1,985
Balance as at September 30, 2007	<u>151,770</u>	<u>(535,004)</u>	<u>(383,234)</u>
Balance as at June 30, 2008	151,770	(524,059)	(372,289)
Net profit for the period	-	4,990	4,990
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period- net of deferred tax	-	1,886	1,886
Balance as at September 30, 2008	<u>151,770</u>	<u>(517,183)</u>	<u>(365,413)</u>

(CHIEF EXECUTIVE)

(DIRECTOR)