

ASIM TEXTILE MILLS LTD.
PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2008
(UN-AUDITED)

	September 30, 2008	September 30, 2007
	(Rupees in thousand)	
Sales	152,484	148,971
Cost of sales	<u>(146,721)</u>	<u>(148,494)</u>
Gross profit	5,763	477
Operating expenses		
Administrative and general	<u>(1,787)</u>	<u>(1,928)</u>
Operating profit/(loss)	3,976	(1,451)
Finance cost	<u>(2)</u>	<u>(7)</u>
Profit/(loss) before taxation	3,974	(1,458)
Taxation	<u>1,016</u>	<u>324</u>
Profit/(loss) after taxation	4,990	(1,134)
Accumulated losses brought forward	<u>(524,059)</u>	<u>(535,855)</u>
Accumulated (losses)	(519,069)	(536,989)
Transfer from surplus on revaluation of property, plant and equipment in respect of incremental depreciation charged in current period- net of deferred tax	<u>1,886</u>	<u>1,985</u>
Accumulated (losses) carried to balance sheet	<u><u>(517,183)</u></u>	<u><u>(535,004)</u></u>
Earnings per share - basic (Rupees per share)	<u><u>0.33</u></u>	<u><u>(0.07)</u></u>

CHIEF EXECUTIVE

DIRECTOR