

ASIM TEXTILE MILLS LTD
STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE THREE MONTHS ENDED ON DECEMBER 31, 2003

	(RUPEES IN THOUSAND)	
	31.12.2003	31.12.2002
(A) CASH FLOWS FROM OPERATING ACTIVITIES:		
Loss for the period before taxation	(4,745)	(10,791)
ADJUSTMENT OF NON CASH/NON OPERATING ITEMS		
Provision for gratuity	185	114
Depreciation	6,118	6,421
Financial charges	8,605	10,432
	14,908	16,967
Operating Profit before working capital changes	10,163	6,176
Changes in working capital		
(Increase)/decrease in current assets		
Stores & spares	206	(2,856)
Stock in trade	(10,406)	2,462
Trade debtors	1,863	(13,644)
Advances deposits & other receivables	1,999	12,546
Increase/(decrease) in current liabilities		
Creditors accrued & other liabilities	(3,704)	776
	(10,042)	(716)
CASH GENERATED FROM OPERATIONS	121	5,460
Financial charges paid	(241)	(1,067)
Taxes paid	(1,447)	(2,198)
Gratuity paid	(130)	(114)
	(1,818)	(3,379)
Net cash (outflow)/inflow from operating activities	(1,697)	2,081
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Fixed capital expenditures	(837)	(146)
Net cash (outflow)/inflow from investing activities	(837)	(146)
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Proceed/(Payment) of short term bank borrowings	-	-
Net cash (outflow)/inflow from financing activities	0	0
RECONCILIATION OF CASH AND CASH EQUIVALENTS		
Balance as on october 01,	18,608	6,619
Cash flow from operating activities (A)	(2,534)	1,935
Cash flow from investing activities (B)	0	0
Net cash (outflow)/inflow for the year	(2,534)	1,935
Balance as on December 31,	16,074	8,554