

ASIM TEXTILE MILLS LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE 1ST QUARTER ENDED DECEMBER 31,2003

PARTICULARS	SHARE CAPITAL	REVALUATION SURPLUS	UNAPPROPRIATED LOSS	TOTAL
Balance as on oct 01,2002	151,770	404,595	(532,299)	24,066
Deferred tax liability relating to surplus on revaluation realized in prior years	-	(109,087)	-	(109,087)
surplus realised on revalued assets relating to prior years	-	(87,178)	87,178	-
surplus realised on revalued assets for the years	-	(15,584)	15,584	-
Net loss for the year	-	-	(47,512)	(47,512)
Balance as on sep 30,2003	151,770	192,746	(477,049)	(132,533)
surplus realised on revalued assets for the period	-	(3,701)	3,701	-
Net loss for the three months ended Dec 31,2003	-	-	(4,071)	(4,071)
Balance as on Dec 31,2003	151,770	189,045	(477,419)	(136,604)