

# ASIM TEXTILE MILLS LIMITED

## BALANCE SHEET

AS AT MARCH 31, 2006

		Unaudited March 31, 2006	Audited June 30, 2005
	Note	----- (Rupees '000) -----	-----
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment - Tangible	3	441,094	450,851
Long term deposits		7,337	5,084
		<u>448,431</u>	<u>455,935</u>
<b>CURRENT ASSETS</b>			
Stores and spares		3,553	2,475
Stock in trade		48,133	31,171
Trade debts		141	614
Advances, prepayments tax refunds and other receivables		15,439	16,617
Cash and bank balances		6,293	16,444
		<u>73,559</u>	<u>67,321</u>
		<u>521,990</u>	<u>523,256</u>
<b>CAPITAL AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital			
17,500,000 (June 30, 2005: 17,500,000) ordinary shares of Rs. 10/- each		<u>175,000</u>	<u>175,000</u>
Issued, subscribed and paid up share capital			
15,177,000 (June 30, 2005: 15,177,000) ordinary shares of Rs. 10/- each fully paid in cash		151,770	151,770
Accumulated loss		(539,827)	(536,558)
		<u>(388,057)</u>	<u>(384,788)</u>
<b>SURPLUS ON REVALUATION OF FIXED ASSETS</b>		175,122	181,721
<b>NON CURRENT LIABILITIES</b>			
Long term finances		415,047	415,047
Deferred liabilities		95,225	98,302
		<u>510,272</u>	<u>513,349</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		31,235	39,267
Interest accrued on long term financing		188,944	171,163
Short term borrowings		2,544	2,544
Provision for taxation		1,930	-
		<u>224,653</u>	<u>212,974</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	4	<u>-</u>	<u>-</u>
		<u>521,990</u>	<u>523,256</u>

The annexed notes form an integral part of these financial statements.

(CHIEF EXECUTIVE )

(DIRECTOR)