

ASIM TEXTILE MILLS LIMITED

STATEMENT OF CHANGES IN EQUITY (Unaudited)

FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2006

| | Issued, subscribed and paid-up share capital | Accumulated Loss | Total |
|--|---|---------------------|------------------|
| | ----- (Rupees '000') ----- | | |
| BALANCE AS AT JUNE 30, 2004 | 151,770 | (481,405) | (329,635) |
| TRANSFERRED FROM SURPLUS ON REVALUATION OF FIXED ASSETS | | | |
| Current period incremental depreciation- net of tax | - | (2,363) | (2,363) |
| LOSS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2005 | - | (40,002) | (40,002) |
| BALANCE AS AT MARCH 31, 2005 | <u>151,770</u> | <u>(523,770)</u> | <u>(372,000)</u> |
| BALANCE AS AT JUNE 30, 2005 | 151,770 | (536,558) | (384,788) |
| TRANSFERRED FROM SURPLUS ON REVALUATION OF FIXED ASSETS | | | |
| Current period incremental depreciation- net of tax | - | 6,599 | 6,599 |
| LOSS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2006 | | (9,868) | (9,868) |
| BALANCE AS AT MARCH 31, 2006 | <u>151,770</u> | <u>(539,827)</u> | <u>(388,057)</u> |

(CHIEF EXECUTIVE)

(DIRECTOR)