

ASIM TEXTILE MILLS LIMITED
BALANCE SHEET
AS AT MARCH 31, 2007

		Un-Audited March 31, 2007	Audited June 30, 2006
	Note	----- (Rupees '000') -----	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment - Tangible	3	423,635	436,848
Long term deposits		7,428	7,337
		<u>431,063</u>	<u>444,185</u>
CURRENT ASSETS			
Stores and spares		4,444	3,046
Stock in trade		57,784	60,947
Trade debts		46	-
Advances, prepayments tax refunds and other receivables		14,041	15,714
Cash and bank balances		6,423	2,571
		<u>82,738</u>	<u>82,278</u>
		<u>513,801</u>	<u>526,463</u>
CAPITAL AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital			
17,500,000 (June 30, 2006: 17,500,000) ordinary shares of Rs. 10/- each		<u>175,000</u>	<u>175,000</u>
Issued, subscribed and paid up share capital			
15,177,000 (June 30, 2006: 15,177,000) ordinary shares of Rs. 10/- each fully paid in cash		151,770	151,770
Accumulated loss		<u>(553,107)</u>	<u>(543,341)</u>
		(401,337)	(391,571)
SURPLUS ON REVALUATION OF FIXED ASSETS		166,653	172,922
NON CURRENT LIABILITIES			
Long term finances		415,047	415,047
Deferred liabilities		91,463	94,298
		506,510	509,345
CURRENT LIABILITIES			
Trade and other payables		31,912	39,062
Interest accrued on long term financing		207,519	194,161
Short term borrowings		2,544	2,544
		241,975	235,767
CONTINGENCIES AND COMMITMENTS	4	-	-
		<u>513,801</u>	<u>526,463</u>

The annexed notes form an integral part of these financial statements.

(CHIEF EXECUTIVE)

(DIRECTOR)