

**ASIM TEXTILE MILLS LIMITED**  
**BALANCE SHEET**  
AS AT MARCH 31, 2008

		Un-Audited March 31, 2008	Audited June 30, 2007
	Note	----- (Rupees '000') -----	
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment - Tangible	3	407,995	422,996
Long term deposits		7,428	7,428
		<u>415,423</u>	<u>430,424</u>
<b>CURRENT ASSETS</b>			
Stores and spares		2,889	2,777
Stock in trade		66,804	46,530
Trade debts		123	33
Advances, prepayments tax refunds and other receivables		19,742	17,763
Cash and bank balances		7,349	9,816
		<u>96,907</u>	<u>76,919</u>
		<b><u>512,330</u></b>	<b><u>507,343</u></b>
<b>CAPITAL AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital			
17,500,000 (June 30, 2007: 17,500,000) ordinary shares of Rs. 10/- each		<u>175,000</u>	<u>175,000</u>
Issued, subscribed and paid up share capital			
15,177,000 (June 30, 2007: 15,177,000) ordinary shares of Rs. 10/- each fully paid in cash		151,770	151,770
Accumulated loss		<u>(523,967)</u>	<u>(535,855)</u>
		(372,197)	(384,085)
SURPLUS ON REVALUATION OF FIXED ASSETS		158,607	164,563
<b>NON CURRENT LIABILITIES</b>			
Long term finances		415,047	415,047
Deferred liabilities		87,303	89,690
		502,350	504,737
<b>CURRENT LIABILITIES</b>			
Trade and other payables		26,865	25,423
Interest accrued on long term financing		194,161	194,161
Short term borrowings		2,544	2,544
		223,570	222,128
CONTINGENCIES AND COMMITMENTS	4	<u>-</u>	<u>-</u>
		<b><u>512,330</u></b>	<b><u>507,343</u></b>

The annexed notes form an integral part of these financial statements.

(CHIEF EXECUTIVE )

(DIRECTOR)