

# *Asim Textile Mills Limited*

## **CONDENSED INTERIM BALANCE SHEET**

**AS AT MARCH 31, 2010**

		Un-Audited March 31, 2010	Audited June 30, 2009
	Note	----- (Rupees '000') -----	
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	3	383,645	390,138
Long term deposits		7,461	7,461
		<u>391,106</u>	<u>397,599</u>
<b>CURRENT ASSETS</b>			
Stores and spares		3,809	3,594
Stock in trade		54,421	19,567
Trade debts		356	-
Advances		11,233	8,120
Balance with statutory authorities		4,434	4,117
Cash and bank balances		65,335	46,711
		<u>139,588</u>	<u>82,109</u>
		<u><b>530,694</b></u>	<u><b>479,708</b></u>
<b>CAPITAL AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized share capital			
17,500,000 (June 30, 2009: 17,500,000) ordinary shares of Rs. 10/- each		<u>175,000</u>	<u>175,000</u>
Issued, subscribed and paid up share capital			
15,177,000 (June 30, 2009: 15,177,000) ordinary shares of Rs. 10/- each fully paid in cash		151,770	151,770
Accumulated loss		<u>(504,440)</u>	<u>(546,367)</u>
		(352,670)	(394,597)
SURPLUS ON REVALUATION OF FIXED ASSETS		143,703	149,078
<b>NON CURRENT LIABILITIES</b>			
Long term finances		415,047	415,047
Deferred liabilities		77,413	80,673
		492,460	495,720
<b>CURRENT LIABILITIES</b>			
Trade and other payables		50,496	32,802
Interest accrued on long term financing		194,161	194,161
Short term borrowings		2,544	2,544
		247,201	229,507
CONTINGENCIES AND COMMITMENTS	4	-	-
		<u><b>530,694</b></u>	<u><b>479,708</b></u>

The annexed notes form an integral part of these condensed interim financial statements.

**CHIEF EXECUTIVE**

**DIRECTOR**