

Asim Textile Mills Limited

CONDENSED INTERIM CASH FLOW STATEMENT FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2010 (Un-Audited)

| | March 31, 2010 | March 31, 2009 |
|--|----------------------------|-------------------|
| | ----- (Rupees '000') ----- | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit / (Loss) before taxation | 36,586 | (11,623) |
| Adjustment for non cash charges and other items: | | |
| Depreciation | 14,782 | 15,184 |
| Finance cost | 80 | 13 |
| Profit on bank accounts | 512 | 698 |
| | 15,374 | 15,895 |
| Operating profit before working capital changes | 51,960 | 4,272 |
| Working capital changes: | | |
| (Increase)/decrease in current assets | | |
| Stores and spares | (215) | 332 |
| Stock in trade | (34,854) | 48,378 |
| Trade debts | (356) | 20 |
| Advances | (3,113) | (1,684) |
| Balance with statutory authorities | (1,152) | (1,229) |
| Increase/(decrease) in current liabilities | | |
| Trade and other payables | 17,694 | (10,859) |
| | (21,996) | 34,958 |
| Cash generated from operations | 29,964 | 39,230 |
| Less: | | |
| Taxes paid | (2,093) | (372) |
| Gratuity paid | (366) | (1,502) |
| Financial charges paid | (80) | (13) |
| | (2,539) | (1,887) |
| Net cash generated from operating activities | 27,425 | 37,343 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Fixed capital expenditure | (8,289) | (269) |
| Long term deposit | - | (33) |
| Profit on bank accounts | (512) | (698) |
| Net cash used in investing activities | (8,801) | (1,000) |
| Net increase in cash and cash equivalents | 18,624 | 36,343 |
| Cash and cash equivalents at beginning of the period | 46,711 | 14,776 |
| Cash and cash equivalents at end of the period | 65,335 | 51,119 |

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR