

Asim Textile Mills Limited

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2010 (UN-AUDITED)

NOTE	Nine Months Ended		Quarter Ended	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
----- (Rupees '000') -----				
Sales	589,700	493,718	201,962	131,306
Cost of sales	5 (544,784)	(500,635)	(181,039)	(135,550)
Gross profit /(loss)	44,916	(6,917)	20,923	(4,244)
OPERATING EXPENSES:				
Selling and distribution	(297)	-	(9)	-
Administrative and general	(6,539)	(5,391)	(2,348)	(1,908)
	(6,836)	(5,391)	(2,357)	(1,908)
	38,080	(12,308)	18,566	(6,152)
Other operating income/(loss)	512	698	(62)	621
	38,592	(11,610)	18,504	(5,531)
Finance cost	(80)	(13)	(40)	(5)
Other operating charges	(1,926)	-	(924)	-
	(2,006)	(13)	(964)	(5)
Profit / (loss) before taxation	36,586	(11,623)	17,540	(5,536)
Taxation:				
Current	(2,928)	-	(1,012)	-
Deferred	2,894	3,047	964	1,016
	(34)	3,047	(48)	1,016
Profit / (loss) after taxation	<u>36,552</u>	<u>(8,576)</u>	<u>17,492</u>	<u>(4,520)</u>
Earning Per Share-Basic	<u>2.41</u>	<u>(0.57)</u>	<u>1.15</u>	<u>(0.30)</u>

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR