

# PROFIT AND LOSS ACCOUNT FOR NINE MONTHS ENDED JUNE 30,2003 (UNAUDITED)

(Rupees in thousands)

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	APR 03 TO JUNE 03 ( 3 MONTHS )	OCT 02 TO JUNE 03 ( 9 MONTHS )	OCT 02 TO MARCH 03 ( 6 MONTHS )	APR 02 TO JUNE 02 ( 3 MONTHS )	OCT 01 TO JUNE 02 ( 9 MONTHS )
Sales	100,982	300,494	199,512	104,107	307,349
Cost of goods sold	111,132	306,068	194,936	100,065	289,481
Gross profit	(10,150)	(5,574)	4,576	4,042	17,868
operating expenses					
Administrative	1,652	5,172	3,520	1,707	4,105
Selling	127	727	600	13	870
	1,779	5,899	4,120	1,720	4,975
Operating profit	(11,929)	(11,473)	456	2,322	12,893
Other income	0	102	102	11	112
	(11,929)	(11,371)	558	2,333	13,005
Financial & other charges	9,771	30,089	20,318	11,105	34,838
Loss before taxation	(21,700)	(41,460)	(19,760)	(8,772)	(21,833)
Taxation					
current	(506)	(1,505)	(999)	(521)	(1,540)
Deferred	1,364	4,091	2,727	0	0
	858	2,586	1,728	(521)	(1,540)
Net Loss for the period after taxation	(20,842)	(38,874)	(18,032)	(9,293)	(23,373)
Earning per share ( Rs )	(1.37)	(2.56)	(1.19)	(0.61)	(1.54)

CHIEF EXECUTIVE

DIRECTOR